**FINANCE FOR MANAGERS**

**Learning Outcome 4: ACTIVITY 1**

**PAIRED ACTIVITY**

**Types of costs relevant to different business organisations**

For a business organisation of your choice, discuss and identify THREE

* fixed costs
* variable costs
* sources of revenue.

Draw a picture that represents each of your NINE key words.

Share your illustrations with your peers, clearly explaining how you have categorised your costs and revenues.