**INTERNATIONAL BUSINESS ECONOMICS AND MARKETS**

**Learning Outcome 1: Activity 1**

**Theories of international trade**

Prepare and deliver a short presentation to contrast and compare two of the following theories of International Trade.

* Mercantilism - Jean-Baptiste Colbert
* Absolute Advantage - Adam Smith
* Comparative Advantage - David Ricardo
* The Factor Endowment Theory of Eli Heckscher and Bertil Ohlin

Make your presentation as interesting as possible, and use examples to support your explanation.

You will be called on to present to your fellow learners.

Make your presentation as interesting as you can - use examples – be creative.

Use visual aids to illustrate your lesson such as:

* PowerPoint slides – maximum 5
* Drawing or diagrams on paper or a whiteboard

Interact with your audience in some way, for example by asking them questions.