**INTERNATIONAL BUSINESS ECONOMICS AND MARKETS**

**Learning Outcome 1: Activity 4**

**Trade rules and regulations**

Think about all the rules and regulations that importers and exporters have to worry about and attend to in addition to tariffs and import or export duties. Many of these things will be **non-tariff barriers**.

A non-tariff barrier is any obstacle to international trade that is not a tariff or an import or export duty. They may take the form of import quotas, subsidies, customs delays, technical barriers, or other systems preventing or impeding trade.

Working in a team of three or four, go online and find examples of:

1. A non-tariff barrier that is necessary and important.
2. A non-tariff barrier that restricts free trade for no good reason.

Discuss possible examples in your team and select two that you can agree are good examples.

Prepare a team presentation to explain these two examples and your reasoning in reaching your conclusions.

Your presentation to the group should involve all members of your team.