**INTERNATIONAL BUSINESS ECONOMICS AND MARKETS**

**Learning Outcome 3: Activity 5**

**Leaving a single market**

The usual pattern is that single markets, such as the EU, add new members over time as new counties are allowed to join. It is rare for countries to decide to leave a single market however this is a likely outcome of the UK referendum vote to leave the EU.

What problems might there be for UK businesses if the UK is no longer be part of the EU single market that allows free movement of goods, services and people between member countries?

Can you list four likely problems – with a brief example?

**1.**

**2.**

**3.**

**4.**