**ADVANCED PROJECT MANAGEMENT**

**LEARNING OUTCOME 4: ACTIVITY 10**

**IN PAIRS**

## **Summary Quiz**

In pairs, complete the quick summary quiz (6 questions from each Element):

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| Question | Answer |
| 1. Draw up a basic business strategy plan |  |
| 1. What are the most common types of contractual agreements used in projects? |  |
| 1. What is the PESTLE analysis used for? |  |
| 1. Write a basic mission statement and explain why it is important in business. |  |
| 1. Define the elements of the MOST analysis (i.e. what does M.O.S.T. stand for?) |  |
| 1. What is the difference between Mission & Vision, in business? |  |
| 1. Choose one leadership theory and explain. |  |
| 1. True or false, leadership and management are the same thing? |  |
| 1. What makes a great project leader in practice? |  |
| 1. Choose one leadership theory and explain. |  |
| 1. Virtual team work has a place in what type of projects? |  |
| 1. What are the disadvantages to a virtual team? |  |
| 1. List the three types of costs included in a budget with practical examples of each. |  |
| 1. Name this model. | **Leadership Styles**  **Situational Variables**  **Relationship Between Styles and Situation** |
| 1. What are the four ways to deal with negative risks? (hint: 4 T’s) |  |
| 1. Do external factors have an influence on business escalation? Y/N |  |
| 1. True or false, realising benefits is the sole reason for undertaking a project? |  |
| 1. What is ‘benefits management’? Define. |  |
| 1. Why should a partnership be formed? |  |
| 1. Define a successful partnership |  |
| 1. True or false, Kilmann’s description of behaviour is ‘independent & cooperative’? |  |
| 1. Give five typical issues with regards to project partnerships. |  |
| 1. True or false, all partnerships go through conflict? |  |
| 1. Can a partnership be terminated? Y/N |  |