**CORPORATE FINANCE**

**Learning Outcome 5: ACTIVITY 4**

## **Corporate finance and ethics**

Some managers may feel that unethical behaviour can be justified if it contributes to maximisation of shareholder wealth.

Some businesses have produced codes of ethical standards and behaviour for staff that are involved in financial management. Such codes seek to promote high standards of integrity and ethical behaviour in financial management.

#### Required: In small groups

1. Find out about codes of ethical standards and behaviour for a business in your country.
2. Explain how such codes might promote high standards of ethics and integrity in financial management