**CORPORATE FINANCE**

**Learning Outcome 5: ACTIVITY 5**

## **Mergers and acquisitions**

The terms 'merger' and 'acquisition' have come to be used synonymously. It is important to note that they are, in fact, different types of transaction

#### Required: In small groups

1. Define each of the terms ‘merger’ and ‘acquisition’.
2. Identify and outline the key differences between a merger and an acquisition.
3. Discuss the role of corporate finance in mergers and acquisitions.